

## Resolution

### AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, Shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the GENERAL FUND are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:


In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY17-18 beginning fund balance for the following funds:  
General Fund \$251,266


The funds will be used to help pay the increase in PERA costs, and to offset the costs of the Infant Toddler Program and the increase in stipends.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

ADOPTED THIS 27<sup>th</sup> day of June 2017

Dolores RE-4A

 6-27-17  
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Signature, President of the Board in accordance with 22-44-110(4)

 6-27-17  
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Signature of person attesting to the Board President signature