

Resolution

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the GENERAL FUND are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY18-19 beginning fund balance for the following funds:

General Fund \$564,400.00
Food Service Fund \$23,395
Capital Res/Projects \$498,090

The use of beginning fund balance in the general fund is for the School Based Health Clinic Grant from CO Health Foundation for monies received but not yet spent and for curriculum development. The use of Food Service beginning balance is due to an increase in expenses and decreased student lunch sales. The Capital Res/Projects beginning fund balance is for the new transportation building.

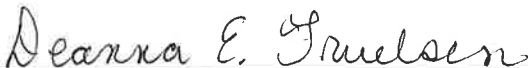
BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

ADOPTED THIS 22nd day of January 2019

Dolores RE-4A



Signature, President of the Board in accordance with 22-44-110(4)



Signature of person attesting to the Board President signature