

Here are some factors that will impact our residents and business owners:

- All three options will require a Bond Issue Initiative to be added to the ballot possibly in November 2020. The district only has \$8.2 million available. All construction options would exceed this amount; therefore, the remainder would be covered by the BEST grant (if awarded). If a bond was passed, it would raise taxes for property owners at the *approximate* amounts below:

District Assessed Valuation: \$58,879,170  
 Bonding Capacity - \$8.2 million (debt to incur)

Debt Service	\$100,000 Home assessed at	Mills	*Cost/Year	*Cost/Month
\$650,000	7,150	11.43	\$81.71	\$6.81
	Business Property			
	\$100,000 Property/Business		\$331.40	\$27.62

**\*These costs would be in addition to current property taxes paid.**

- The district will develop comprehensive and detailed plans for any of the options. The only plans in existence now are conceptual plans.
- Please note that all of the options will have the exact same tax burden on the property owners regardless of the project cost. The cost to the district for all three options is \$8.2 million paid through a bond over many years.

For more information on the plans, community input, and options, please visit our website at: <https://doloresschools.org>. You may also download our app in Google Play or Apple App Store on your smart phones. The app is “Dolores School District.”