

NOTICE
of
FINANCIAL INFORMATION
for

DOLORES SCHOOL DISTRICT RE-4A
Montezuma County, Colorado

At the election to be held on November 7, 2023, Dolores School District RE-4A, Montezuma County, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023-2024 (projected)	\$ 5,169,589
2022-2023 (audited)	\$ 5,343,754
2021-2022 (audited)	\$ 5,251,551
2020-2021 (audited)	\$ 5,334,366
2019-2020 (audited)	\$ 4,746,267

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023-2024 (projected)	\$ 9,297,664	\$ 9,471,829
2022-2023 (audited)	\$ 9,009,597	\$ 8,917,393
2021-2022 (audited)	\$ 8,287,019	\$ 8,369,834
2020-2021 (audited)	\$ 7,725,131	\$ 7,137,033
2019-2020 (audited)	\$ 7,756,998	\$ 7,346,177

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2023-2024 (projected)	\$ 0
2022-2023 (audited)	\$ 0
2021-2022 (audited)	\$ 0
2020-2021 (audited)	\$ 0
2019-2020 (audited)	\$ 0

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In</u>
2023-2024 (current)	Fully Funded -General Fund
2022-2023 (audited)	Fully Funded -General Fund
2021-2022 (audited)	Fully Funded -General Fund
2020-2021 (audited)	Fully Funded -General Fund
2019-2020 (audited)	Fully Funded - General Fund

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023-2024 (projected)	\$ 404,034
2022-2023 (audited)	\$ 463,718
2021-2022 (audited)	\$ 498,947
2020-2021 (audited)	\$ 504,993
2019-2020 (audited)	\$ 496,901

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023-2024 (projected)	\$ 227,000	\$ 292,150
2022-2023 (audited)	\$ 259,047	\$ 294,275
2021-2022 (audited)	\$ 283,929	\$ 289,975
2020-2021 (audited)	\$ 299,442	\$ 291,350
2019-2020 (audited)	\$ 300,074	\$ 416,213

VII. Any person may review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Dolores School District RE-4A
100 N. 6th Street
Dolores, CO 81323
Telephone: (970) 882-7255.