

**Dolores School District Re-4A**  
~~Fixed~~ **Proposed Budget**  
**Use of Beginning Fund Balance Resolution**  
**FY 2023/24**

**Use of Beginning Fund Balance Resolution**

**RESOLUTION NUMBER** 5

A Resolution of the Board of Education of the Dolores School District Re-4A  
Authorizing the Use of a Portion of  
Beginning Fund Balance as Authorized by Colorado Statutes

**WHEREAS**, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

**WHEREAS**, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

**WHEREAS**, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED:**

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

- \* **GENERAL FUND**, in the amount \$466,894 to spend down beginning fund balance.
- \* **FOOD SERVICE FUND**, in the amount \$57,882 to spend down beginning fund balance.
- \* **BOND FUND**, in the amount \$23,488 to spend down beginning fund balance.
- \* **CAPITAL RES/CAPITAL PROJ FUND**, in the amount \$38,055 to spend down beginning fund balance.

**BE IT FURTHER RESOLVED**, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.

  
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PRESIDENT OF THE BOARD

1/25/24  
\_\_\_\_\_  
DATE