

Use of Beginning Fund Balance Resolution

RESOLUTION NUMBER 1

A Resolution of the Board of Education Dolores School District Re-4A
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 1.5 (a) & (c) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105 1.5 (a) & (c), the Board of Education authorizes the use of a portion of the fiscal year 2024-2025 Beginning Fund Balance for the following funds:

- * GENERAL FUND, in the amount \$610,447 to spend down beginning fund balance.
- * FOOD SERVICE FUND, in the amount \$76,022 to spend down beginning fund balance.
- * BOND FUND, in the amount \$39,492 to spend down beginning fund balance.
- * CAPITAL RES/CAPITAL PROJ FUND, in the amount \$127,172 to spend down beginning fund balance.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth.



PRESIDENT OF THE BOARD

6/27/24

DATE