

Budget Transfers

Unencumbered monies shall not be transferred from one fund to another unless authorized in advance by the Board. When a contingency occurs, the Board of Education by resolution may transfer any unencumbered monies from the contingency reserve account, which is within the general fund, to any other fund or function.

The Board shall not transfer monies from the bond redemption fund, the special building fund, or the transportation fund.

School budget accounts

Principals and their designees are responsible for funds budgeted to that school and may transfer moneys between their discretionary accounts. The superintendent and/or business manager shall be notified of such transfers. However, monies in school staffing salary and benefit accounts cannot be transferred without Board approval.

Adopted: October 20, 1992

Revised: February 1994, November 2003, March 2010

Reviewed: May 11, 2023

LEGAL REFS.: C.R.S. 22-32-107 (*duties of treasurer*)
C.R.S. 22-44-102 (3) (*definition of contingency*)
C.R.S. 22-44-112 (*transfer of moneys*)
C.R.S. 22-44-113 (*borrowing from funds*)
C.R.S. 22-45-103 (1)(a)(II) (*general fund*)
C.R.S. 24-10-115 (*authority for public entities to obtain insurance*)

Dolores School District RE-4A, Dolores, Colorado