

## Insurance Program/Risk Management

The Board has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school buses and employees carrying out official duties for the district.

The insurance program shall be administered by the Finance Director, under the general supervision of the superintendent, and put out for bid every three years.

The administration shall make every effort to obtain insurance at the best available rates—consistent with required coverage and service through obtaining quotations or bids.

Adopted: October 1992

Revised: March 15, 1994, June 2023

LEGAL REFS.: C.R.S. 8-44-110 (*notice of cancellation of insurance coverage*)

C.R.S. 22-32-110 (1)(s),(t),(u),(v) (*board to procure insurance coverage*)

C.R.S. 22-45-103 (1)(c),(e) (*risk management reserves*)

C.R.S. 22-54-105 (2) (*funding requirements*)

C.R.S. 24-10-115 (*authority to obtain insurance*)

C.R.S. 24-10-115.5 (*self-insurance pool*)

C.R.S. 29-13-101 *et seq.* (*insurance on property*)

CROSS REF.: BID/BIE, *Board Member Compensation and Expenses/Insurance/Liability*

Dolores School District Re-4A, Dolores, Colorado